

LOAN AGREEMENT FOR

This agreement is between Darley Stud Management Company Ltd (Representative) and

The subject of this agreement is

I, the undersigned agree to take today on a three month trial period from

I agree that all risks emanating from my possession of will be entirely mine to bear, including, but without limitation, claims made by third parties.

I agree that the horse will remain in the ownership of Darley Stud Management Company Ltd until such time as any further agreement is made between myself and Darley. I agree not to sell, make any other disposal in respect of, part with possession or control of

I agree to bear the costs of maintaining and caring for the horse and to look after him to a reasonable standard in order that he remains in good health and condition.

If at any point during the three month trial period I feel that I am unable to maintain him to this standard or that he is having behavioural problems, I agree to return him to Darley Stud Management Company Ltd.

Signed:

Signed:
(On Behalf of Darley Stud Management Company Ltd).

Date:

Cc. File